

FINANCE AND COMMERCE.

OPERATIONS OF THE NEW YORK STOCK MARKET.

Situation of Tobacco at Richmond and Other Important Centres—Quotations of the New York and Liverpool Cotton Market—Provisions and Grain.

New York, Feb. 26.—Money closed easy at 5 per cent.; highest 4; lowest, 3½. Exchange steady; posted rates, \$46.00-45.50; actual rates, 45.50-44.50 for sixty days and 48.85-48.84 for demand. Governments closed steady; currency, 65. 100-48. coupons, 125. 100-48.50 do. 100.

The volume of trading in the stock market this morning was a little larger than on previous mornings this week. Bonds and coupons Pacific were the most active, and sales of 1,200 shares in the first hour. The advance in the Pacific Mail is based on advices from Washington that the subsidy shipping bill is likely to pass. The sugar market was strong, and the industrial specialists had advanced 26¢ in the first hour, only to fall off later in the second. The money market was also weak in the second hour and at noon some reaction had been recorded. In the afternoon the market was stronger. The Pauli bond stocks advanced under its lead to 225 P. M., to the extent of 3½ to 3½ over noon prices. In final hour the announcement was made that \$600,000 of gold had been engaged for exportation. It is believed that it was originally believed that the exports of gold would not reach very large proportions. The announcement had very little effect on values. Prices finally closed within a fraction of the best figures of the day. The advance ranged from 3½ to 24 per cent. Improvements were in the tobacco and Hudson and Pacific Mail, total sales, 1,012 shares.

Bid. Asked.

Tennessee law, sets.....	107	102
Tennessee law, 100.....	105	102
Virginia, 1st, 100.....	106	102
Virginia, 1st, first.....	105	102
Alabama—Class Q.....	104	102
Alabama—Class H.....	104	102
Alabama—Class C.....	104	102
Louisiana consols.....	105	102
Tennessee consols.....	104	102
North Carolina 6s.....	103	102
South Carolina Bonds.....	103	102
Austin Cotton Seed Oil.....	204	204
20%.....	208	204
C. & O. common.....	104	102
C. & O. 1st pref.....	104	102
C. & O. 2d pref.....	102	102
Chicago Gas Trusts.....	104	102
C. B. & Q. Western.....	104	102
Jeff. & Hudson's A's.....	104	102
Erie.....	104	102
E. Penn. common.....	102	102
E. Penn. 1st pref.....	102	102
E. Penn. 2d pref.....	104	102
Great Northern.....	104	102
N. Y. Central.....	104	102
North American.....	104	102
Pacific Mail.....	104	102
Lehigh & Susquehanna.....	104	102
H. Terminal pref.....	104	102
Rock Island.....	104	102
Silver certificates.....	104	102
State Bonds.....	104	102
St. Louis.....	104	102
St. Louis, 1st, 100.....	104	102
St. Louis, 2d, 100.....	104	102
St. Louis, 3d, 100.....	104	102
St. Louis, 4th, 100.....	104	102
St. Louis, 5th, 100.....	104	102
St. Louis, 6th, 100.....	104	102
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St. Louis, 22nd, 100.....	104	102
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